



**NDA Securities Ltd**

Member: NSE & BSE DP: NSDL

Sebi Regn. : INB- 230643830/INF-230643830/INB-010643832

**NDA Commodity Brokers Pvt Ltd**

Member: NCDEX & MCX

Fmc Regn. : NCDEX/TCM/CORP/0312 &MCX/TCM/CORP/0527

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Nov. 4, 2009

### MARKET VIEW



For the last few month markets moved in a vertical way because of positive global cues and high liquidity.

Since 20<sup>th</sup> Oct Spot Nifty corrected around 12%. On daily chart Nifty broke its trend line and gave downward crossover. The daily chart is showing a lower tops and lower bottoms formation.

Currently the long term trend is up but the short term and intermediate trend is down. In our opinion Nifty has changed its range to 4400- 4850 for some time. However, we may witness intraday bounce backs from time to time.

Currently, the market is in oversold zone; therefore we may see some bounce back . Investors are advised that they should accumulate cherry picking below 4600 level of Nifty.

Regards,  
Riva Tyagi  
(Research Analyst)

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### Branches & Associates

Delhi		Haryana	Uttar Pradesh	Uttaranchal
Barakhamba Road	Paschim Vihar	Faridabad	Agra	Dehradun (Subhash Road)
Chander Vihar	Pitampura (CD Plaza)	Hissar	Aligarh	Dehradun (Arya Nagar)
East Patel Nagar	Pitampura (KD Market)	Mahender Garh	Baghpat	Haridwar
Hauz Kazi	Pushp Vihar	Panipat	Meerut (Samrat Palace)	Kotdwar
Inder Puri - I	Rohini	Rohtak	Meerut (Delhi Road)	
Inder Puri - II	Rohtak Road	Sonepat	Varanasi	<b>West Bengal</b>
Janak Puri	Shahadra			Kolkata
Kalkaji	Shastri Nagar	<b>Punjab</b>	<b>Bihar</b>	
Karol Bagh	Sheikh Sarai	Amritsar	Balia	<b>Mumbai</b>
Najafgarh	Siddharth Extension	Barnala	Darbhanga	Borivali
Naya Bazar	Vikaspuri	Jalandhar		
Netaji Subhash Place				

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